

Message Text

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45

ACTION EA-14

INFO OCT-01 ADP-00 CIAE-00 DODE-00 PM-09 H-02 INR-10 L-03

NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15 USIA-12 EB-11

OMB-01 TRSE-00 COME-00 CIEP-02 RSR-01 /096 W

----- 049970

R 121000 Z APR 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3078

LIMITED OFFICIAL USE TOKYO 4480

E. O. 11652: N/ A

TAGS: EFIN PINT JA

SUBJECT: JFY 73 BUDGET ENACTED

REF: TOKYO 297

1. HOUSE OF COUNCILLORS APPROVED GOJ DRAFT BUDGET WITHOUT CHANGE AFTERNOON APRIL 11, BY TELLER VOTE 130 - 102, 30 DAYS AFTER BUDGET BILL RECEIVED FROM LOWER HOUSE.

2. CONSTITUTION PROVIDES THAT BUDGET GOES INTO EFFECT AUTOMATICALLY IF UPPER HOUSE FAILS TO APPROVE LOWER HOUSE DRAFT WITHIN 30 DAYS AFTER IT SENT TO UPPER HOUSE.

3. JFY 73 GENERAL ACCOUNT BUDGET TOTALS YEN 14.2 TRILLION, AND INCREASE OF 25 PERCENT OVER INITIAL BUDGET SUBMITTED JFY 72, AND FISCAL LOANS AND INVESTMENTS OF YEN 7 TRILLION, AND INCREASE OF 24 PERCENT OVER JFY 72.

4. LARGE, EXPANSIONARY BUDGET RISES CRITICISM THAT IT INVITES FURTHER INFLATION, BUT GOJ BELIEVES IT WILL HAVE BENEFICAL EFFECT OF STIMULATING DEMAND, INCLUDING IMPORTS, AND THUS WILL HELP MEET INTERNATIONAL PRESSURES FOR JAPAN TO REDUCE CONTINUING BALANCE OF PAYMENTS SURPLUSES. HOWEVER, EMBASSY HAS ALREADY NOTED (TOKYO 297) THAT INCREASE IN GENERAL ACCOUNT BUDGET MEASURES AGAINST LIMITED OFFICIAL USE

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JFY 72 BUDGET, INCLUDING SUPPLEMENTALS, IS 17.9
PERCENT, WHICH LOWER THAN SIMILAR COMPARISONS FOR PRIOR
FISCAL YEARS. ALSO, FISCAL LOANS AND INVESTMENTS
PROGRAM BUDET ONLY 4.7 PERCENT HIGHER THAN
ESTIMATED TOTAL JFY 72 PROGRAM. INCLUDING SUPPLEMENTALS.
INGERSOLL

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 12 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO04480
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730442/aaaaiocs.tel
Line Count: 74
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Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 TOKYO 297
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 06 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Nov-2001 by smithrj>; APPROVED <23-Nov-2001 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980115
Subject: JFY 73 BUDGET ENACTED
TAGS: EFIN, PINT, JA
To: EA
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005